



**RANDOLPH SCHOOL DISTRICT**

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Randolph, WI 53956  
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**Board of Education Proceedings  
Finance Committee Meeting  
January 13, 2020**

The Finance Committee Meeting of the Board of Education of the Randolph School District was called to order at 6:37 p.m. in the Randolph School District – Elementary Conference Room by Chairperson Barb Braker.

Members Present – Laurie Boomsma, Barb Braker, Keith Medema  
Absent – None

Also present were Administrator Ty Breitlow and Ken Ireland, Randolph Village President.

Proof of publication was presented in the form of a Certificate of Proof of Giving Public Notice.

Motion by Boomsma, second by Medema, to approve the Finance Committee Meeting minutes of from the last meeting on December 9, 2019. Motion carried.

New Business - The committee reviewed the current month’s vouchers and will be recommended to the full board for approval.

Ryan Cashman reported on the district’s revenue and expenditure reports and will recommend to the full board for approval. December was a low point cash and property taxes coming in soon.

Ryan Cashman reported on the district’s cash flow status and investments.

The committee reviewed the current month’s activity fund reports and will recommend to the full board for approval. Changes made to quarterly interest are now to be annually on CD.

National Exchange Money Market Accounts will need to be updated to add Ryan Cashman and Tricia Rataczak as signers.

Fund 60 and Fund 72 accounts will close at Horicon State Bank and be switched to the National Exchange Bank as they will get paid interest.

Motion by Medema, second by Boomsma, to adjourn. Motion carried at 6:50 p.m.

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Date

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Clerk

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Committee Chair (Barb Braker)