



RANDOLPH SCHOOL DISTRICT

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**Board of Education Proceedings
Finance Committee Meeting
February 14, 2022**

The Finance Committee Meeting of the Board of Education of the Randolph School District was called to order at 8:00 p.m. in Conference Room 208 by Keith Medema.

Members present:

Barb Braker, Keith Medema

Members absent:

Keith Gundlach

Also present were:

Mike Biel, Allen Drews

Ty Breitlow - District Administrator, Ryan Cashman - Business Services Director

Proof of publication was presented in the form of a Certificate of Proof of Giving Public Notice.

Motion by Barb Braker, second by Keith Medema to approve the Finance Committee meeting minutes from the January 10, 2022 meeting. Motion carried.

New Business:

A. Review Current Month's Vouchers

The committee reviewed the current month's vouchers and will recommend for approval at the full board meeting.

B. Review Current Month's Revenue and Expenditure Reports

The committee reviewed the current month's revenue and expenditure reports and will recommend for approval at the full board meeting. Property taxes have been collected.

C. Review Current Month's Cash Flow and Investments

The committee reviewed the current month's district cash flow status and investments and will recommend for approval at the full board meeting.

D. Review Current Month's Activity Fund Reports

The committee reviewed the current month's activity fund reports and will recommend for approval at the full board meeting. Fund 21 updates are in progress.

E. 2022-2023 Budget Update

Inflation is impacting the preliminary budget.

F. 2021-2022 Membership Audit

Auditors will be on-site April 20, 2022.

G. Fund 39 Defeasance

Recommendation for approval will be made at the full board meeting.

Motion by Barb Braker, second by Keith Medema to adjourn. Motion carried at 8:20 p.m.

Date

Clerk (Barb Braker)

Committee Chair (Keith Gundlach)