



**Finance Committee Board of Education Meeting Minutes
July 10, 2023 - 4:45 p.m. - Conference Room 208**

I. Call to Order by Mike Biel at 4:49 p.m.

A. Roll Call

Committee members present: Mike Biel, Barb Braker, and Wayne Vanderploeg

Committee members absent: None

Additional board members present: Alan Drews, Gary DeVries, Josh Jens, Keith Medema.

Administrative team members present: Brian Zacho, District Administrator, Gus Knitt, Director of Business Services, and Donna Waterworth, District Administrative Assistant.

B. Certification of Proof of Notice

Proof of publication was presented in the form of a Certificate of Proof of Giving Public Notice.

C. Approval of June 12, 2023, Committee Meeting Minutes

Tabled - link was not working.

II. Old Business

III. New Business

A. Review Current Month's Vouchers

The committee reviewed the current month's vouchers and will recommend them to the full board for approval—Checks 52717-52835, totaling: \$487,405.30.

B. Review the Current Month's Revenue and Expenditure Reports

State aid projections will decrease next year.

C. Review Current Month's Cash Flow and Investments

A percentage of state aid has been received and cash flow is doing well.

D. Review Current Month's Activity Fund Reports

Very little activity due to the time of year.

E. 2023-2024 Year End Projections

Slight surplus at the end of this year.

F. Fund 46 Transfer Projections

IV. Adjourn

A motion was made by Barb Braker and seconded by Wayne Vanderploeg to adjourn. Motion carried. Meeting adjourned at 5:00 p.m.

Date

Clerk (Barb Braker)

Chairperson (Mike Biel)

APPROVED